

Croydon Council

REPORT TO:	PENSION COMMITTEE 8 September 2015
AGENDA ITEM:	9
SUBJECT:	2014/2015 Pension Fund Annual Report
LEAD OFFICER:	Richard Simpson, Assistant Chief Executive (Corporate Resources and Section 151 Officer)
CABINET MEMBER	Councillor Simon Hall Cabinet Member for Finance and Treasury
WARDS:	All
CORPORATE PRIORITY/POLICY CONTEXT: Sound Financial Management: This report relates to the draft Croydon Council Pension Fund 2014/2015 Annual Report.	
FINANCIAL SUMMARY: There are no direct financial consequences associated with this report although the Annual Report does incorporate the financial statements for the Pension Fund.	
FORWARD PLAN KEY DECISION REFERENCE NO.: N/A	

1. RECOMMENDATIONS

- 1.1 The Committee is asked to comment on Croydon Council's draft 2014/2015 Pension Fund Annual Report as attached at Appendix A to this report and, subject to any amendments then required, approve it for publication on the Croydon Pension Fund's website.
- 1.2 The Committee is asked to note the contents of the Annual Governance Report from the Fund's auditors.

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2. EXECUTIVE SUMMARY

- 2.1 This report asks the committee to approve the draft 2014/2015 Croydon Pension Fund Annual Report (Appendix A).

3. DETAIL

- 3.1 A draft of the 2014/2015 Croydon Pension Fund Annual Report (the Annual Report) is attached at Appendix A to this report. The draft includes the final statement of accounts for the Pension Fund (the Fund) and the Annual Governance report, prepared by the Fund's external auditors, commenting on the final statement of accounts.
- 3.2 The Annual Report includes links to other publications including the Statement of Investment Principles and the Funding Strategy Statement.
- 3.3 Members are invited to comment on the content and presentation of the draft Annual Report. Following Committee's approval of this draft, subject to any amendments required, the Annual Report will be published on the Croydon Pension Fund's website.

4. FINANCIAL CONSIDERATIONS

- 4.1 There are no direct financial consequences associated with this report although the Annual Report does incorporate the financial statements for the Pension Fund.

5. OTHER CONSIDERATIONS

- 5.1 Other than the considerations referred to above, there are no customer Focus, Equalities, Environment and Design, Crime and Disorder or Human Rights considerations arising from this report

6. COMMENTS OF THE SOLICITOR TO THE COUNCIL

- 6.1 The Council Solicitor comments that there are no specific legal considerations arising from this report.

(Approved by: Gabriel MacGregor, Head of Corporate Law on behalf of the Council Solicitor & Monitoring Officer).

CONTACT OFFICER:

Nigel Cook, Head of Pensions and Treasury,
Resources Directorate, ext. 62552.

BACKGROUND DOCUMENTS:

Pension Fund Annual Report
Funding Strategy Statement
Governance Compliance Statement
Statement of Investment Principles
Communications Policy
Pension Committee Members Training Log
The Audit Findings, Grant Thornton

Appendices

Appendix A: Draft Annual Report